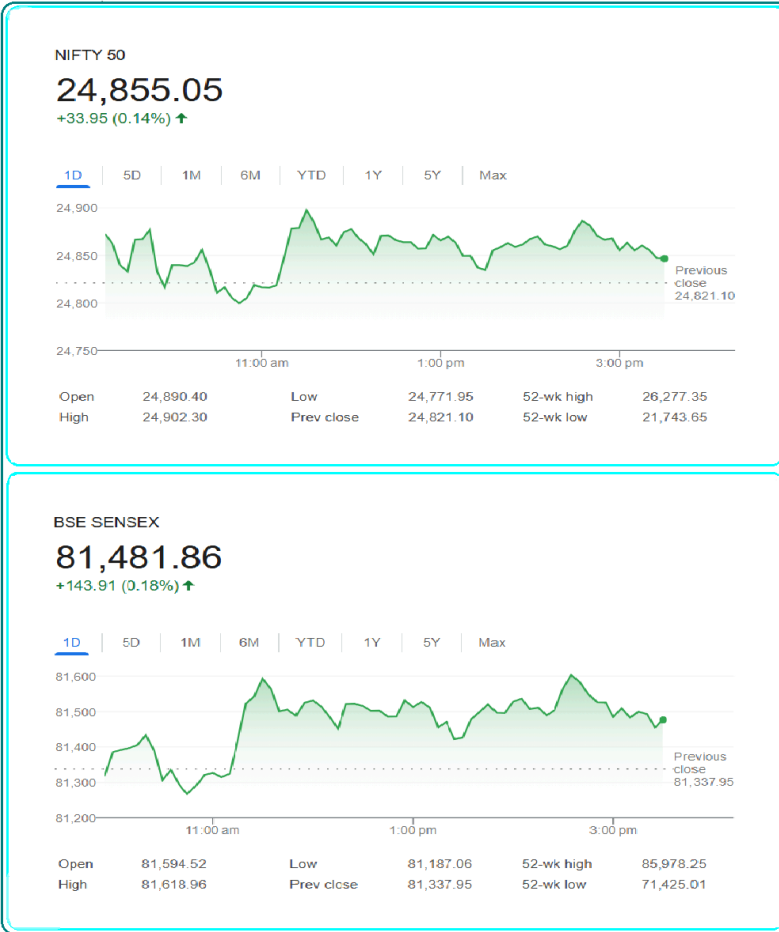


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24855.05	24821.10	<b>0.14%</b>
<b>S&amp;P BSE SENSEX</b>	81481.86	81337.95	<b>0.18%</b>
<b>NIFTY MID100</b>	57942.25	57984.85	<b>-0.07%</b>
<b>NIFTY SML100</b>	18156.85	18251.45	<b>-0.52%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The headline equity benchmarks ended with minor gains today, supported by strong quarterly results from Larsen & Toubro (L&T). However, investor sentiment remained cautious ahead of the U.S. Federal Reserve's policy decision. Market participants also closely monitored developments related to the India–U.S. trade deal. The Nifty settled above the 24,850 mark.
- The S&P BSE Sensex advanced 143.91 points or 0.18% to 81,481.86. The Nifty 50 index added 33.95 points or 0.14% to 24,855.05.
- The S&P BSE Mid-Cap index added 0.17% and the S&P BSE Small-Cap index rose 0.17%.
- Among the sectoral indices, the Nifty IT index (up 0.31%), the Nifty FMCG index (up 0.24%) and the Nifty Consumer Durables index (up 0.23%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.96%), the Nifty Media index (down 0.79%) and the Nifty PSU Bank index (down 0.66%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **34618** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **LT, BHARTIARTL, HDFCBANK, INFY**.
- Short** position build up for the **August** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, BAJFINANCE**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56150.70	56222.00	-0.13%
NIFTY AUTO	23745.80	23888.35	-0.60%
NIFTY FMCG	55020.40	54891.15	0.24%
NIFTY IT	35481.70	35373.25	0.31%
NIFTY METAL	9399.75	9409.70	-0.11%
NIFTY PHARMA	23073.90	23072.45	0.01%
NIFTY REALTY	917.65	926.50	-0.96%
BSE CG	68692.77	68509.50	0.27%
BSE CD	59938.03	59799.64	0.23%
BSE Oil & GAS	27196.68	27213.56	-0.06%
BSE POWER	6739.59	6738.39	0.02%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40654.70	40674.55	-0.05%
HANG SENG	25176.93	25524.45	-1.36%
STRAITS TIMES	4219.41	4229.41	-0.24%
SHANGHAI	3615.72	3609.71	0.17%
KOSPI	3254.47	3230.57	0.74%
JAKARTA	7549.89	7617.91	-0.89%
TAIWAN	23461.72	23201.52	1.12%
KLSE COMPOSITE	1524.50	1523.82	0.04%
ALL ORDINARIES	9015.40	8966.70	0.54%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89523.19	94794.50
NSE F&O	350277.72	385128.48

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	850.04

(Source: [NSE](#))

## Corporate News

- **Tata Motors** is reportedly close to acquiring Italian truck maker Iveco from the Agnelli family for \$4.5 billion, potentially the group's second-largest acquisition. Expected to be announced soon, the deal involves Tata buying Exor's stake and launching a tender offer for remaining shares, excluding Iveco's defense business.
- **Larsen & Toubro** posted consolidated net sales at Rs 63,678.92 crore in June 2025 up 15.53% from Rs. 55,119.82 crore in June 2024. Net profit at Rs. 3,617.19 crore in June 2025 up 29.85% from Rs. 2,785.72 crore in June 2024.
- **NTPC** posted consolidated net sales at Rs 47,065.36 crore in June 2025 down 3% from Rs. 48,520.57 crore in June 2024. Net profit at Rs. 6,010.60 crore in June 2025 up 9.8% from Rs. 5,474.14 crore in June 2024.
- **Power Grid Corporation of India** posted consolidated net profit declined 2.51% to Rs 3630.58 crore in the quarter ended June 2025 as against Rs 3723.92 crore during the previous quarter ended June 2024. Sales rose 1.73% to Rs 11196.22 crore in the quarter ended June 2025 as against Rs 11006.18 crore during the previous quarter ended June 2024.
- **Bank of India** posted standalone net profit climbed 32.3% to Rs 2,252.12 crore on 12.5% increase in total income to Rs 20,518.29 crore in Q1 FY26 over Q1 FY25. Global net interest income (NII) fell 3% to Rs 6,068 crore in Q1 FY26, compared with Rs 6,275 crore in Q1 FY25.
- **Punjab National Bank** posted consolidated net profit declined 46.68% to Rs 2119.88 crore in the quarter ended June 2025 as against Rs 3975.86 crore during the previous quarter ended June 2024. Total Operating Income rose 11.76% to Rs 32572.33 crore in the quarter ended June 2025 as against Rs 29144.54 crore during the previous quarter ended June 2024.
- **Piramal Enterprises** posted consolidated net sales at Rs 2,642.67 crore in June 2025 up 24.49% from Rs. 2,122.80 crore in June 2024. Net profit at Rs. 276.37 crore in June 2025 up 52.29% from Rs. 181.48 crore in June 2024.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	3665.10	3495.60	4.85%
SUNPHARMA	1733.80	1710.50	1.36%
NTPC	338.80	334.60	1.26%
MARUTI	12618.00	12469.00	1.19%
TATACONSUM	1073.10	1061.60	1.08%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	668.45	692.35	-3.45%
HEROMOTOCO	4251.30	4325.20	-1.71%
POWERGRID	288.95	293.10	-1.42%
BAJAJ-AUTO	8043.50	8127.50	-1.03%
ETERNAL	303.45	306.55	-1.01%

(Source: [Moneycontrol](#))

- J Kumar Infraprojects** posted consolidated net sales at Rs 1,483.89 crore in June 2025 up 15.79% from Rs. 1,281.50 crore in June 2024. Net profit at Rs. 103.35 crore in June 2025 up 18.96% from Rs. 86.88 crore in June 2024.
- Blue Dart Express** reported 8.59% decline in consolidated net profit to Rs 48.83 crore in Q1 FY26 as against Rs 53.42 crore posted in Q1 FY25. Revenue rose 7.38% YoY to Rs 1,441.92 crore in the quarter ended 30 June 2025.
- Zydus Wellness** posted consolidated net sales at Rs 860.90 crore in June 2025 up 2.37% from Rs. 841.00 crore in June 2024. Net profit at Rs. 127.90 crore in June 2025 down 13.41% from Rs. 147.70 crore in June 2024.
- Greaves Cotton** posted consolidated net sales at Rs 745.43 crore in June 2025 up 16.53% from Rs. 639.70 crore in June 2024. Net profit at Rs. 33.09 crore in June 2025 up 220.64% from Rs. 10.32 crore in June 2024.
- Redington** posted consolidated net sales at Rs 25,951.99 crore in June 2025 up 21.94% from Rs. 21,282.33 crore in June 2024. Net profit at Rs. 275.27 crore in June 2025 up 11.88% from Rs. 246.04 crore in June 2024.
- KEC International** announced that it has secured new orders worth Rs 1,509 crore across various business sectors.
- ABB India** said that it has successfully commissioned its ABB Ability SCADA Advantage solution for THINK Gas, enabling end-to-end automation and digitalization of their city gas distribution (CGD) network spanning ten Indian states.
- AXISCADES Technologies** announced that it has secured significant new orders, across airborne, naval, and radar-based platforms from premier defence laboratories in India. These programs of a cumulative order value of around Rs. 600 Cr.
- NTPC Ltd** has awarded Accenture Solutions a contract to conduct feasibility studies for installing small modular reactors at old thermal power stations. This initiative aligns with India's goal to achieve 100 GW of nuclear energy capacity and repurpose existing infrastructure.
- Tata Power-DDL** partners with Magna Yuma to establish battery-swapping stations for electric vehicles in Delhi, aiming to boost clean energy adoption and sustainable mobility. Magna Yuma will handle the design, installation, and maintenance of these stations, with the initial setup at Tata Power-DDL's Shalimar Bagh and Badli Grid substations.
- Juniper Green Energy** has signed a 25-year Power Purchase Agreement with Gujarat Urja Vikas Nigam Ltd (GUVNL) for a 100 MW wind power project in Gujarat, starting July 2027. Executed through its subsidiary, the deal was signed on July 18. The company also received a Letter of Intent for an additional 50 MW project, strengthening its renewable footprint in Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. trade deficit in goods narrowed by \$10.4 billion from the previous month to \$86 billion in June of 2025.
- U.S. house price index rose 2.8% year-over-year in May 2025, easing from a 3.4% increase in April. On a monthly basis, the house price index rose by 0.4%, the slowest monthly gain since January.
- U.S. Conference Board said its consumer confidence index rose to 97.2 in July after falling to a revised 95.2 in June.
- U.S. wholesale inventories rose 0.2% month-over-month to \$907.7 billion in June 2025, rebounding from a 0.3% decline in May.
- The Eurozone economy expanded by just 0.1% quarter-on-quarter in the second quarter of 2025, a sharp slowdown from the 0.6% growth recorded in the previous quarter. The GDP expanded 1.4% year-on-year in the second quarter of 2025, slightly lower than 1.5% in Q1.
- Eurozone Economic Sentiment Indicator picked up 1.6 points to 95.8 in July 2025. The consumer confidence indicator rose by 0.6 to -14.7 in July 2025.
- Germany's economy contracted by 0.1% quarter-on-quarter in the second quarter of 2025, following a downwardly revised 0.3% expansion in the previous quarter. On an annual basis, GDP rose 0.4%, up from 0.3% in the first quarter.
- German retail sales increased by 1.0% month-over-month in June 2025, reversing a downwardly revised 0.6% decline in the previous month. On a yearly basis, retail sales surged 4.9%, sharply picking up from a 2.6% gain in May.
- The French economy grew by 0.3% in Q2 2025, up from 0.1% in Q1. On an annual basis, GDP rose 0.7%, up from 0.6% in Q1.
- Australia's annual inflation rate dropped to 2.1% in Q2 2025 from 2.4% in the prior two periods. The RBA's trimmed mean rose 2.7% yoy, matching consensus but slowing from 2.9% in Q1.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.25/bbl (IST 17:00).
- INR weakened to Rs. 87.43 from Rs. 86.81 against each US\$ resulting in daily change of 0.71%.
- India's sugar production declined 18.38% to 25.82 million tonnes till July in the current season ending October, down from the year-ago period.
- The International Monetary Fund projects India's growth at 6.4% for fiscal years 2025 and 2026. This stable growth is supported by reform momentum, robust consumption, and public investment. The IMF has slightly revised these figures upward, citing a more benign external environment. Priorities for India include job creation, labor market flexibility,

infrastructure investment, and reduced trade restrictions.

- The Finance Ministry anticipates collecting Rs. 5.91 lakh crore from cess and surcharge in the current fiscal year, marking a 9.43% increase from the previous year. These collections, comprising Rs. 4.18 lakh crore from cess and Rs. 1.72 lakh crore from surcharge, will fund Centrally Sponsored Schemes and address specific Union needs.
- The Employees' Provident Fund Organisation (EPFO) will audit pension applications related to higher wages, prioritizing exempted establishments, to ensure compliance with the Supreme Court's 2022 directive. This internal audit, prompted by the labour ministry, aims to verify the proper disposal of applications and will be completed by September 30.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 31/07/2025

Sun Pharmaceutical Industries Limited	Financial Results
Maruti Suzuki India Limited	Financial Results
Hindustan Unilever Limited	Financial Results
Eicher Motors Limited	Financial Results
Coal India Limited	Financial Results/Dividend
Adani Enterprises Limited	Financial Results
Ambuja Cements Limited	Financial Results
Dabur India Limited	Financial Results
DCB Bank Limited	Financial Results
City Union Bank Limited	Financial Results
Indegene Limited	Financial Results
JSW Energy Limited	Financial Results
Mankind Pharma Limited	Financial Results/Dividend
Netweb Technologies India Limited	Financial Results/Dividend
Neuland Laboratories Limited	Financial Results
Niva Bupa Health Insurance Company Limited	Financial Results
Sanofi India Limited	Financial Results
TVS Motor Company Limited	Financial Results/Fund Raising
Vedanta Limited	Financial Results
Aarti Industries Limited	Financial Results
Accelya Solutions India Limited	Financial Results/Dividend
Aptus Value Housing Finance India Limited	Financial Results
Barbeque Nation Hospitality Limited	Financial Results
Chalet Hotels Limited	Financial Results
Chambal Fertilizers & Chemicals Limited	Financial Results
Chemfab Alkalies Limited	Financial Results

Cholamandalam Investment and Finance Company Limited	Financial Results/Fund Raising
Credo Brands Marketing Limited	Financial Results
Dr. Lal Path Labs Ltd.	Financial Results/Dividend
Emami Limited	Financial Results
GHCL Limited	Financial Results
Gillette India Limited	Financial Results
ICRA Limited	Financial Results
IVP Limited	Financial Results
JSW Holdings Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results
Nucleus Software Exports Limited	Financial Results
One Mobikwik Systems Limited	Financial Results
PB Fintech Limited	Financial Results
Pricol Limited	Financial Results
R R Kabel Limited	Financial Results
Radico Khaitan Limited	Financial Results
Restaurant Brands Asia Limited	Financial Results
Royal Orchid Hotels Limited	Financial Results
Saregama India Limited	Financial Results
3i Infotech Limited	Financial Results
Skipper Limited	Financial Results
Sundram Fasteners Limited	Financial Results
Swiggy Limited	Financial Results
Teamlease Services Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
Thermax Limited	Financial Results
Timken India Limited	Financial Results
TVS Holdings Limited	Financial Results/Fund Raising
Wonderla Holidays Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 31/07/2025

Balkrishna Industries Limited	Interim Dividend - Rs 4 Per Share
Bharat Petroleum Corporation Limited	Dividend - Rs 5 Per Share
Usha Martin Limited	Dividend - Rs 3 Per Share
V-Guard Industries Limited	Dividend - Rs 1.50 Per Share
Carborundum Universal Limited	Dividend - Rs 2.50 Per Share
Cheviot Company Limited	Dividend - Rs 5 Per Share
Coforge Limited	Interim Dividend - Rs 4 Per Share

Godrej Agrovet Limited	Dividend - Rs 11 Per Share
Granules India Limited	Dividend - Rs 1.50 Per Share
IG Petrochemicals Limited	Dividend - Rs 10 Per Share
Igarashi Motors India Limited	Dividend - Rs 2.50 Per Share
JK Tyre & Industries Limited	Dividend - Rs 3 Per Share
TTK Prestige Limited	Dividend - Rs 6 Per Share
United Breweries Limited	Dividend - Rs 10 Per Share

(Source: NSE)

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